

ARM Replacements

Zero Turn Mower (PW)	\$10,250.00
Plow for Pick-up (PW)	\$10,000.00
MSA Project *	\$15,000.00
Bulkhead Repairs	\$20,000.00

Total ARM	\$55,250.00
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Reserves

Town Hall Renovations	\$262,500.00
Town Hall - Engineering	\$5,000.00
Town Hall - Security	\$10,000.00
Beach Ramps	\$100,000.00
MSA (Municipal Street Aid)	\$70,000.00

Total Reserves	\$447,500.00
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FY 2023 Total Capital	\$502,750.00
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Additional Resources:

ARPA (American Rescue Plan Act)	\$226,174.00
Sussex County Grant**	\$117,000.00

* MSA reserves are a supplemental to actual MSA monies.

The supplemental \$15,000 would supplement the second year of road repair.

**Sussex County Council has allocated \$117,000 from Transfer Tax excess monies to be used towards funding infrastructure projects. The first \$100,000 has not matching requirement. The additional \$17,000 does require a match of \$17,000. The grant allocation will be confirmed in March from Sussex County.